

IOWA STATE UNIVERSITY

Economic Development

Iowa State University Economic Development

Presentation to the Economic
Development Appropriation
Subcommittee

Office of Economic Development and Industry Relations (EDIR)

- Gateway to ISU's expertise, capabilities, and resources: accessibility, responsiveness, relationships
- Coordinate/integrate university's company assistance and technology transfer activities
 - CIRAS
 - IPRT-Company Assistance
 - ISURF/OIPTT
 - PCE
 - SBDC

Progress Report

- Leading the Bioeconomy Initiative: an investment in bioscience education and research programs that will help strengthen Iowa's bioeconomy and lead to new biosciences jobs in the state; examples:
 - Upgrade ISU's biofuels pilot plant: fast pyrolysis to produce solid biochar (crop fertilizer) and liquid bio-oil
 - Biopolymers and Biocomposites Initiative: developing new biopolymers from agricultural products for use in bioplastics production
 - Expanding the Biobased Foundry program of technological entrepreneurship

Progress Report

- The Economic Core Facility at the ISU Research Park: one-stop shop for ISU business development expertise; catalyst for third phase of research park development
 - Final stages of securing commitments from city, county, and state for phase 3
 - Design firm has been selected, project schedule developed
 - On schedule for site work summer 2014

FY15 Request for Additional Support

- SBDC: \$406,915
- ISU Research Park: \$403,915
- IPRT – Company Assistance: \$43,699

- **TOTAL: \$854,577**



ISU Research Park: A Model of Economic Success

- 25+ year track record
- 9 Buildings, + one under construction/near completion, 2 in process
- Current developed space: 441,521 SF
- 1200 employees ~60 tenants
- Total salaries \$70+ million annually
- 40+ companies employing over 2,500 – Iowa
- *Partnerships*



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Phase III



1. Current developed land filling rapidly
2. \$30 million infrastructure
3. Live/work/play environment required by young workers



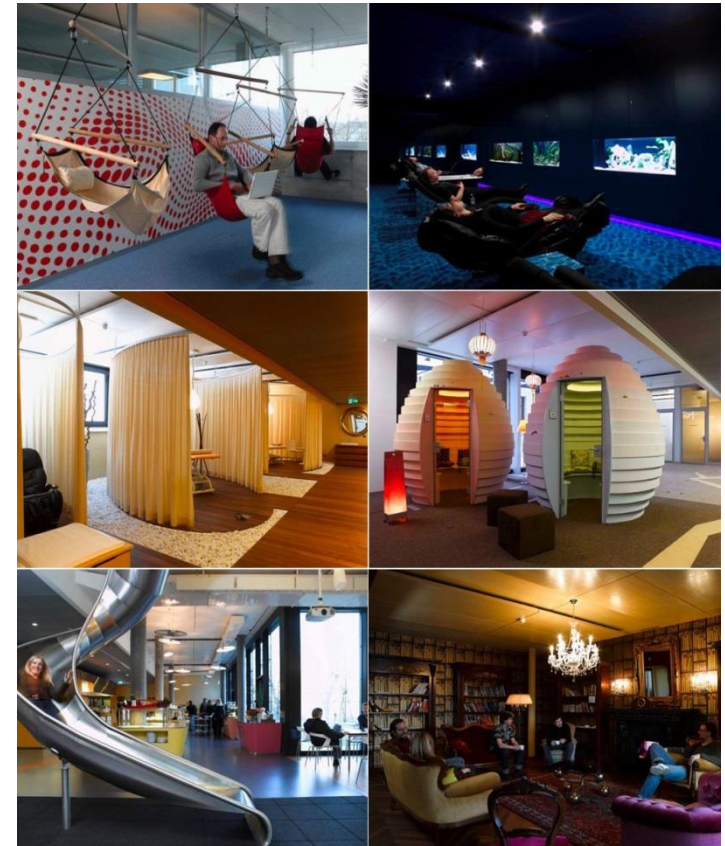
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Phase III: The Investment + The RETURN

- Phase II: fully built out, current developable space projections
 - 792,521 SF – Buildings
 - 2,492 employees
 - Total Salaries **\$144.5 million**
- Phase III – 176 Gross acres (New Development)
- Phase 3 at projected Density
 - 1.0 million SF
 - 3,000 employees
 - Total salaries: **\$174 million**



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ISU Research Park: Historical Perspective

- 2012 Funding - \$122,355
- Requested Funding \$403,915
- Purpose:
 - Expand marketing/prospect development
 - Expand growth capacity



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LYON 27	OSCEOLA 35	DICKINSON 121	EMMET 22	KOSSUTH 88	WINNEBAGO 68	WORTH 20	MITCHELL 55	HOWARD 33	WINNEBIEK 102	ALLAMAKEE 59
SIoux 73	O'BRIEN 68	CLAY 187	PALO ALTO 29		HANCOCK 81	CERRO GORDO 322	FLOYD 69	CHICKASAW 34	FAYETTE 48	CLAYTON
PLYMOUTH 76	CHEROKEE 37	BUENA VISTA 42	POCAHONTAS 21	HUMBOLDT 42	WRIGHT 17	FRANKLIN 51	BUTLER 44	BREMER 54	48	72
WOODBURY 363	IDA 32	SAC 18	CALHOUN 52	WEBSTER 239	HAMILTON 59	HARDIN 70	GRUNDY 36	BLACK HAWK 577		BUCHANAN 63
MONONA 17	CRAWFORD 30	CARROLL 65	GREENE 26	BOONE 61	STORY 393	MARSHALL 20	TAMA 21	BENTON 54	LINN 728	JONES 32
HARRISON 38	SHELBY 26	AUDUBON 13	GUTHRIE 26	DALLAS 128	POLK 766	JASPER 29	POWESHIEK 29	IOWA 41	JOHNSON 784	CLINTON 60
POTTAWATTAMIE 316	CASS 29	ADAIR 57	MADISON 61	WARREN 55	MARION 28	MAHASKA 70	KEOKUK 34	WASHINGTON 48	MUSCATINE 40	SCOTT 308
MILLS 60	MONTGOMERY 25	ADAMS 38	UNION 139	CLARKE 54	LUCAS 30	MONROE 26	WAPELLO 207	JEFFERSON 117	LOUISA 26	JACKSON 46
FREMONT 25	PAGE 35	TAYLOR 49	RINGGOLD 29	DECATUR 55	WAYNE 18	APPANOOSE 64	DAVIS 50	VAN BUREN 30	DES MOINES 246	CLINTON 60
									LEE 137	SCOTT 308

Total Clients Served:

9,963

Total Counseling Hours:

62,491

A state funding level of \$1.3 million will result in a 21% increase in economic outcomes, to wit:

3,100 clients

13,000 counseling hours

1,800 new and saved jobs

250 new business starts